

Adopted	Rejected
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COMMITTEE REPORT

YES:	22
NO:	0

MR. SPEAKER:

*Your Committee on Ways and Means, to which was referred House Bill 1140, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:*

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT concerning education finance.
- 3 Page 1, line 1, delete "[EFFECTIVE JULY 1, 2001]" and insert
- 4 "[EFFECTIVE UPON PASSAGE]".
- 5 Page 1, line 1, delete "There is" and insert "**As used in this**
- 6 **SECTION, "school corporation" refers to the Jay County School**
- 7 **Corporation.**
- 8 **(b) Notwithstanding any agreement entered into by the school**
- 9 **corporation and the department of education concerning the**
- 10 **repayment of money advanced to the school corporation to replace**
- 11 **money deducted by the treasurer of state under IC 20-5-4-10 in**
- 12 **2000, the school corporation is not required after the effective date**
- 13 **of this act to make any repayments to the department until three**
- 14 **(3) years after the date the money was advanced.**

1 (c) Notwithstanding any agreement described in subsection (b),
2 beginning on the date that is three (3) years after the date the
3 money was advanced, the outstanding balance of the money
4 advanced by the department of education to the school corporation
5 shall be deducted in equal amounts over the following twenty-four
6 (24) months from the state tuition support distributions that the
7 school corporation would otherwise be entitled to receive.

8 (d) Notwithstanding any provision of this SECTION, if the
9 school corporation successfully recovers money, through litigation
10 or otherwise, from Southern School Buildings, Inc., or from any
11 other party that transacted business with Southern School
12 Buildings, Inc., the school corporation shall, not more than thirty
13 (30) days after recovering the money, use the money recovered to
14 repay the money advanced by the department.

15 (e) This SECTION expires July 1, 2008.

16 SECTION 2. [EFFECTIVE UPON PASSAGE] (a) As used in this
17 SECTION, "school corporation" refers to North Miami
18 Community Schools.

19 (b) If money is deducted by the treasurer of state under
20 IC 20-5-4-10 from amounts that were to be distributed to the
21 school corporation and if the department of education advances
22 money to the school corporation to replace the money deducted by
23 the treasurer of state, then notwithstanding any agreement entered
24 into by the school corporation and the department of education
25 concerning the repayment of the money advanced to the school
26 corporation, the school corporation is not required after the
27 effective date of this act to make any repayments to the department
28 until three (3) years after the date the money is advanced.

29 (c) Notwithstanding any agreement described in subsection (b),
30 beginning on the date that is three (3) years after the date any
31 money is advanced, the outstanding balance of the money advanced
32 by the department of education to the school corporation shall be
33 deducted in equal amounts over the following twenty-four (24)
34 months from the state tuition support distributions that the school
35 corporation would otherwise be entitled to receive.

36 (d) Notwithstanding any provision of this SECTION, if the
37 school corporation successfully recovers money, through litigation
38 or otherwise, from Southern School Buildings, Inc., or from any

1 **other party that transacted business with Southern School**
2 **Buildings, Inc., the school corporation shall, not more than thirty**
3 **(30) days after recovering the money, use the money recovered to**
4 **repay any money advanced by the department.**

5 **(e) This SECTION expires July 1, 2008.**

6 **SECTION 3. An emergency is declared for this act."**

7 Page 1, delete lines 2 through 17.

8 Delete page 2.

(Reference is to HB 1140 as introduced.)

and when so amended that said bill do pass.

Representative Bauer